CROWDSTRIKE

CrowdStrike Named a Leader in Managed Detection and Response by Independent Research Firm

CrowdStrike ranked highest in strategy category and "delivers an exceptional MDR service" according to report

AUSTIN, Texas--(BUSINESS WIRE)--May 18, 2023-- CrowdStrike (Nasdaq: CRWD) today announced that Forrester Research, Inc. named CrowdStrike a Leader in The Forrester Wave™: Managed Detection and Response (MDR), Q2 2023 report[1]. According to Forrester[1], "few companies can boast a string of successes like CrowdStrike. The vendor became a pre-eminent incident response firm and a dominant player in the endpoint security space. It delivers an exceptional MDR service and taught cybersecurity firms how SaaS businesses work."

As the Forrester report states, "CrowdStrike's extensive view of the threat landscape and incident response services give it an advantage when it comes to threat intelligence and managed detection. [...] For companies that are looking to source products, platforms and services from one provider and that want superior threat intelligence added in, then CrowdStrike is the right choice."

In Forrester's evaluation, CrowdStrike received the highest score possible in the following 12 of the 23 criteria:

- **Current Offering:** Threat Hunting, Threat Intelligence, Managed Detection, Managed Response, Dashboards and Reporting, Platform Capabilities
- **Strategy:** Product Vision, Market Approach, Adoption, Commercial Model
- **Market Presence**: Revenue, Number of Customers

CrowdStrike's industry-leading MDR, CrowdStrike Falcon® Complete, is a managed detection and response offering that delivers 24/7 proactive threat hunting, expert investigation, integrated threat intelligence and hands-on surgical remediation to help organizations of all sizes close the cybersecurity skills gap. According to a Forrester Consulting study on the Total Economic Impact™ of CrowdStrike Falcon Complete, Forrester estimates that a composite organization comprised of interviewees with experience using CrowdStrike generated an estimated 403% ROI, resulting in nearly six million dollars in cost savings over three years and security benefits such as a dramatically reduced risk of data breaches, the elimination of redundant cybersecurity tools and added capacity equivalent to 11 full-time SOC analysts.

"As a pioneer in MDR and adversary intelligence, CrowdStrike's market-leading platform and innovative approach to service delivery empowers customers to run a state-of-the-art security program without the operational challenges and high overhead costs associated with building one internally," said Tom Etheridge, chief global services officer at CrowdStrike.

Recently, CrowdStrike also ranked #1 in Market Share for the second consecutive year in Gartner MDR for Managed Security Services and is the only MDR service that detected 99% of adversary techniques in the 2022 MITRE Engenuity ATT&CK® Evaluations for Security Service Providers (MITRE Engenuity does not rank or rate participants).

Additional Resources

- To read The Forrester Wave™: Managed Detection and Response, Q2 2023 report, visit here.
- Read the CrowdStrike blog about this industry recognition here.
- To learn more about CrowdStrike's recent innovations in the MDR market, please see CrowdStrike Falcon Complete XDR, as well as Falcon Complete LogScale, Falcon Complete Cloud Security and Falcon Complete Identity Threat Protection.

[1] The Forrester Wave™: Managed Detection and Response, Q2 2023 report, Forrester Research, Inc. May 18, 2023

About CrowdStrike

CrowdStrike (Nasdaq: CRWD), a global cybersecurity leader, has redefined modern security with one of the world's most advanced cloud-native platforms for protecting critical areas of enterprise risk – endpoints and cloud workloads, identity and data.

Powered by the CrowdStrike Security Cloud and world-class AI, the CrowdStrike Falcon® platform leverages real-time indicators of attack, threat intelligence, evolving adversary tradecraft and enriched telemetry from across the enterprise to deliver hyper-accurate detections, automated protection and remediation, elite threat hunting and prioritized observability of vulnerabilities.

Purpose-built in the cloud with a single lightweight-agent architecture, the Falcon platform delivers rapid and scalable deployment, superior protection and performance, reduced complexity and immediate time-to-value.

CrowdStrike: We stop breaches.

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