

CrowdStrike Named a Major Player in 2024 IDC MarketScape: Worldwide SIEM for Enterprise

AUSTIN, Texas--(BUSINESS WIRE)--Oct. 3, 2024-- <u>CrowdStrike</u> (NASDAQ: CRWD) today announced that it has been named a Major Player in the IDC MarketScape: Worldwide Security Information and Event Management (SIEM) for Enterprise 2024 Vendor Assessment report¹.

As the velocity and sophistication of cyberattacks continues to increase, today's security operations centers (SOC) need to operate at the speed of the adversary to stop breaches. Legacy SIEMs, with slow data ingestion, complex workflows, delayed search capabilities and limited extended data retention can no longer meet the needs of the modern SOC. Organizations are increasingly looking to replace outdated systems with new, disruptive technologies that streamline security and IT data management, while accelerating detection and response. <u>CrowdStrike Falcon® Next-Gen SIEM</u> delivers on the promise of an AI-native SOC, integrating Falcon and third-party data, threat intelligence and AI-driven automation to stop breaches with unprecedented speed.

"Organizations have been using SIEM technology as the backbone of security operations for decades," said Raj Rajamani, head of products, CrowdStrike. "It's time for a new cloud-native approach, one that delivers faster response times, less complexity and lower operating costs. Falcon Next-Gen SIEM is transforming the SOC, providing instant time-to-value, increased functionality and better security outcomes."

New Innovations in Falcon Next-Gen SIEM:

At Fal.Con 2024, CrowdStrike unveiled powerful new innovations in Falcon Next-Gen SIEM that empower SOCs to streamline operations, accelerate detection and response, and stop breaches, including:

- Al-generated Parsers that effortlessly ingest and process data from any source, allowing SOCs to gain comprehensive visibility across their security environment.
- Detection Posture Management, which provides a unified, cross-module view of MITRE ATT&CK techniques and correlates them with active detection rules, helping analysts quickly identify security gaps and receive actionable recommendations to strengthen their defenses.
- Incident Workbench, which provides a visual, interactive interface that enables security teams to investigate and collaborate on incidents in real time, regardless of their location, improving response times and decision-making during critical incidents.
- CrowdStrike® Charlotte AI[™], CrowdStrike's GenAI assistant, which synthesizes information from across the Falcon platform and enables natural language interactions for rapid incident summarization, context-rich analysis, AI-generated response scripts and faster investigation of security threats.
- 300+ Prebuilt Response Actions that automate routine workflows and response processes, enabling security teams to break down silos between technologies and departments while ensuring faster, more coordinated responses to evolving threats.

To learn more about the 2024 IDC MarketScape: Worldwide Security Information and Event Management (SIEM) for Enterprise Vendor Assessment report, read our blog.

About IDC MarketScape:

IDC MarketScape vendor assessment model is designed to provide an overview of the competitive fitness of technology and service suppliers in a given market. The research utilizes a rigorous scoring methodology based on both qualitative and quantitative criteria that results in a single graphical illustration of each supplier's position within a given market. IDC MarketScape provides a clear framework in which the product and service offerings, capabilities and strategies, and current and future market success factors of technology suppliers can be meaningfully compared. The framework also provides technology buyers with a 360-degree assessment of the strengths and weaknesses of current and prospective suppliers.

About CrowdStrike

<u>CrowdStrike</u> (NASDAQ: CRWD), a global cybersecurity leader, has redefined modern security with the world's most advanced cloud-native platform for protecting critical areas of enterprise risk – endpoints and cloud workloads, identity and data.

Powered by the CrowdStrike Security Cloud and world-class AI, the CrowdStrike Falcon® platform leverages real-time indicators of attack, threat intelligence, evolving adversary tradecraft and enriched telemetry from across the enterprise to deliver hyper-accurate detections, automated protection and remediation, elite threat hunting and prioritized observability of vulnerabilities.

Purpose-built in the cloud with a single lightweight-agent architecture, the Falcon platform delivers rapid and scalable deployment, superior protection and performance, reduced complexity and immediate time-to-value.

CrowdStrike: We stop breaches.

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