### **Explanation of Non-GAAP Financial Measures**

In addition to our results determined in accordance with U.S. generally accepted accounting principles ("GAAP"), we believe the following non-GAAP measures are useful in evaluating our operating performance. We use the following non-GAAP financial information to evaluate our ongoing operations and for internal planning and forecasting purposes. We believe that non-GAAP financial information, when taken collectively, may be helpful to investors because it provides consistency and comparability with past financial performance and facilitates period-to-period comparisons of operations, as these measures eliminate the effects of certain variables unrelated to our overall operating performance. However, non-GAAP financial information is presented for supplemental informational purposes only, has limitations as an analytical tool, and should not be considered in isolation or as a substitute for financial information presented in accordance with GAAP.

Other companies, including companies in our industry, may calculate similarly titled non-GAAP measures differently or may use other measures to evaluate their performance, all of which could reduce the usefulness of our non-GAAP financial measures as tools for comparison.

Investors are encouraged to review the related GAAP financial measures and the reconciliation of these non-GAAP financial measures to their most directly comparable GAAP financial measures and not rely on any single financial measure to evaluate our business.

# Non-GAAP Subscription Gross Profit and Non-GAAP Subscription Gross Margin

We define non-GAAP subscription gross profit and non-GAAP subscription gross margin as GAAP subscription gross profit and GAAP subscription gross margin, respectively, excluding stock-based compensation expense, and amortization of acquired intangible assets.

# Non-GAAP Income from Operations

We define non-GAAP income from operations as GAAP income (loss) from operations excluding stock-based compensation expense, amortization of acquired intangible assets (including purchased patents), acquisition-related expenses (credits), net, mark-to-market adjustments on deferred compensation liabilities, legal reserve and settlement charges or benefits, and July 19 Incident related costs and (recoveries), net.

#### Non-GAAP Net Income Attributable to CrowdStrike

We define non-GAAP net income attributable to CrowdStrike as GAAP net income (loss) attributable to CrowdStrike excluding stock-based compensation expense, amortization of acquired intangible assets (including purchased patents), acquisition-related expenses (credits), net, amortization of debt issuance costs and discount, mark-to-market adjustments on deferred compensation liabilities, legal reserve and settlement charges or benefits, July 19 Incident related costs and (recoveries), net, acquisition-related provision (benefit) for income taxes, losses (gains) and other income from strategic investments, and losses (gains) on deferred compensation assets.

### Non-GAAP Net Income per Share Attributable to CrowdStrike Common Stockholders, Diluted

We define non-GAAP net income per share attributable to CrowdStrike common stockholders, as non-GAAP net income attributable to CrowdStrike common stockholders divided by the weighted-average shares outstanding, which includes the dilutive effect of potentially dilutive common stock equivalents outstanding during the period.

#### Free Cash Flow

Free cash flow is a non-GAAP financial measure that we define as net cash provided by operating activities less purchases of property and equipment, capitalized internal-use software and website development, purchases of deferred compensation investments, and proceeds from sale of deferred compensation investments. We monitor free cash flow as one measure of our overall business performance, which enables us to analyze our future performance without the effects of non-cash items and allow us to better understand the cash needs of our business. While we believe that free cash flow is useful in evaluating our business, free cash flow is a non-GAAP financial measure that has limitations as an analytical tool, and free cash flow should not be considered as an alternative to, or substitute for, net cash provided by operating activities in accordance with GAAP. The utility of free cash flow as a measure of our liquidity is further limited as it does not represent the total increase or decrease in our cash balance for any given period. In addition, other companies, including companies in our industry, may calculate free cash flow differently or not at all, which reduces the usefulness of free cash flow as a tool for comparison.

## **Explanation of Operational Measures**

### Annual Recurring Revenue

ARR is calculated as the annualized value of our customer subscription contracts as of the measurement date, assuming any contract that expires during the next 12 months is renewed on its existing terms. To the extent that we are negotiating a renewal with a customer after the expiration of the subscription, we continue to include that revenue in ARR if we are actively in discussion with such an organization for a new subscription or renewal, or until such organization notifies us that it is not renewing its subscription.

### Magic Number

Magic Number is calculated by performing the following calculation for the most recent four quarters and taking the average: annualizing the difference between a quarter's Subscription Revenue and the prior quarter's Subscription Revenue, and then dividing the resulting number by the previous quarter's Non-GAAP Sales & Marketing Expense. Magic Number = Average of previous four quarters: ((Quarter GAAP Subscription Revenue – Prior Quarter GAAP Subscription Revenue) x 4) / Prior Quarter Non-GAAP Sales & Marketing Expense.

## Free Cash Flow Rule of 40

Free cash flow rule of 40 is calculated by taking the current quarter total revenue year over year growth rate percentage and summing it with the current quarter free cash flow margin percentage.

# **Condensed Consolidated Statements of Operations**

(in thousands, except per share data)
(unaudited)

Separation		Q1 FY24	Q2 FY24	Q3 FY24	Q4 FY24	Q1 FY25	Q2 FY25	Q3 FY25	FY24
Professional services   41/195									
Part	1	\$ 651,175	\$ 689,972		\$ 795,947		\$ 918,257	\$ 962,735	\$ 2,870,557
Consider Free Process									
Processor   142,00	i otai revenue	692,580	731,626	786,014	845,335	921,036	963,872	1,010,178	3,055,555
Professional services									
Total cost of revenue	•	,	,			,			1
Cross profit									
Subscription         590,075         536,666         573,631         620,438         682,515         718,474         746,434         2,239,812           Professional services         14,275         12,034         17,377         16,325         13,518         8,124         8,677         6,000           Total genome         523,350         548,709         591,010         668,753         669,033         726,471         755,091         22,298,823           Operating expenses         281,107         282,916         286,168         290,377         350,114         355,471         408,667         1,140,566           Research and development         179,065         179,362         108,672         213,789         235,44         250,908         275,602         768,847           General and administrative         82,634         101,804         105,589         102,737         60,702         689,979         712,813         81,814         2,301,827           Interest expense         66,587         66,382         587,847         607,022         689,979         712,813         81,814         2,301,827           Interest expense         66,387         (6,482)         66,282         66,287         55,952         51,502         52,201	Total cost of Tevenue	169,230	182,917	195,004	208,572	225,003	237,401	255,087	755,723
Professional services         14,275         12,043         17,377         16,325         13,181         8,124         8,657         6,003           Toda gross profit         523,350         548,709         59,100         63,673         69,033         72,671         755,091         22,99,832           Operating expenses           Sales and marketing         281,107         282,916         280,816         290,357         350,114         355,471         408,267         76,849           Research and development         179,065         179,362         196,072         213,998         235,49         250,098         275,602         768,497           Total operating expense         \$22,608         68,089         102,737         103,73         106,341         230,482         232,402         106,948         232,402         106,938         202,702         68,099         712,813         810,84         230,482         202,702         10,902         68,097         712,813         810,84         230,402         10,903         10,903         13,683         40,803         41,685         45,89         15,652         52,011         148,903         114,893         10,903         13,683         40,804         41,685         45,893         15,604 <t< td=""><td>Gross profit</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>	Gross profit								
Part	Subscription	509,075	536,666	573,633	620,438	682,515	718,347	746,434	2,239,812
Page		14,275	12,043	17,377	16,325	13,518	8,124	8,657	60,020
Sales and marketing         281,107         282,916         286,166         290,357         350,114         355,471         408,267         1,140,566           Research and development         179,065         179,362         196,072         213,988         235,249         250,098         275,602         768,497           General and administrative         82,634         101,084         106,737         103,734         106,434         126,945         392,764           Total operating expenses         564,085         564,082         587,847         607,022         689,097         712,813         810,814         230,7264           Income (loss) from operations         (19,456)         (15,373)         3,163         29,671         6,936         13,688         (55,723)         (1,959)           Interest expense         (6,387)         (6,444)         (6,503)         (6,422)         (6,511)         (6,549)         (6,587)         (25,756)           Interest expense         (6,387)         (6,444)         (6,503)         (6,422)         (6,511)         (6,549)         (6,587)         (1,959)           Interest expense         (6,387)         (6,444)         (6,503)         41,665         45,850         51,526         52,201         11,689	Total gross profit	523,350	548,709	591,010	636,763	696,033	726,471	755,091	2,299,832
Research and development         179,065         179,362         196,072         213,998         235,249         250,008         275,602         768,497           General and administrative         82,634         101,804         105,589         102,737         103,734         106,434         126,945         392,764           Total operating         542,806         564,082         564,082         587,847         667,092         689,097         712,813         810,814         2,301,827           Income (loss) from operations         (19,456)         15,373         3,163         29,671         69,36         13,658         16,587         (1,955)           Interest expense         (6,387)         (64,487)         40,086         41,685         45,550         51,526         52,201         148,900           Other income (expense), net         230         11,734         40,74         3,616         7,656         10,91         40,93         12,281           Income (loss)         4,908         13,087         36,272         68,550         53,931         57,604         (10,538)         122,817           Post income (loss)         4,909         4,461         9,603         13,609         7,667         10,914         4,6281         32,232	Operating expenses								
General and administrative         82,634         101,804         105,589         102,737         103,734         106,434         126,945         392,764           Total operating expenses         542,806         564,082         878,847         607,092         689,097         712,813         810,814         2301,827           Income (loss) from operations         (19,456)         (15,373)         3,163         29,671         6,936         13,658         (55,723)         (1,995)           Interest expense         (6,387)         (6,444)         (6,503)         (6,624)         (6,514)         (6,545)         (5,520)         (25,756)           Other income (expense), net         233         (1,738)         30,87         40,808         41,868         45,805         51,526         52,201         148,909           Income before provision for income taxes         4,908         13,087         36,272         68,550         53,931         57,604         (10,538)         122,817           Provision for income taxes         4,409         8,476         26,669         54,941         46,264         46,609         (16,819)         9,058           Net income (loss) per share attributable to CrowdStrike commonicokholders:         8         4         4         1,242         3,44 <td>Sales and marketing</td> <td>281,107</td> <td>282,916</td> <td>286,186</td> <td>290,357</td> <td>350,114</td> <td>355,471</td> <td>408,267</td> <td>1,140,566</td>	Sales and marketing	281,107	282,916	286,186	290,357	350,114	355,471	408,267	1,140,566
Total operating expenses	Research and development	179,065	179,362	196,072	213,998	235,249	250,908	275,602	768,497
Income (loss) from operations   (19,456)   (15,373)   3,163   29,671   6,936   13,658   (55,723)   (1,995)     Interest expense   (6,387)   (6,444)   (6,503)   (6,422)   (6,511)   (6,549)   (6,587)   (25,756)     Interest income   30,521   36,638   40,086   41,685   45,850   51,526   52,201   148,930     Other income (expense), net   230   (1,734)   (474)   3,616   7,656   (1,031)   (429)   1,638     Income before provision for income taxes   4,409   4,611   9,603   13,609   7,667   10,914   6,281   32,232     Net income (loss) attributable to non-controlling interest   4,949   8,476   26,669   54,941   46,264   46,690   (16,819)   90,585     Net income (loss) attributable to CrowdStrike common stockholders:   4,949   8,476   26,669   54,941   46,264   46,690   (16,819)   90,585     Net income (loss) per share attributable to CrowdStrike common stockholders:   4,949   8,476   26,669   54,941   46,264   46,690   (16,819)   90,585     Net income (loss) per share attributable to CrowdStrike common stockholders:   4,949   8,472   26,665   5,36,99   42,820   47,013   6,221   8,9321     Net income (loss) per share attributable to CrowdStrike common stockholders:   4,949   4,941   4,949   4,9	General and administrative	82,634	101,804	105,589	102,737	103,734	106,434	126,945	392,764
Interest expense   (6,387)   (6,444)   (6,503)   (6,422)   (6,511)   (6,549)   (6,587)   (25,756)   (1,526)   (1,5	Total operating expenses	542,806	564,082	587,847	607,092	689,097	712,813	810,814	2,301,827
Interest income   30,521   36,638   40,086   41,685   45,850   51,526   52,201   148,930     Other income (expense), net   230   (1,734)   (474)   3,616   7,656   (1,031)   (429)   1,638     Income before provision for income taxes   4,908   13,087   36,272   68,550   53,931   57,604   (10,538)   122,817     Provision for income taxes   4,409   4,611   9,603   13,609   7,667   10,914   6,281   32,232     Net income (loss)   499   8,476   26,669   54,941   46,264   46,690   (16,819)   90,585     Net income (loss) attributable to non-controlling interest   8   4   4   1,242   3,444   (323)   3   1,258     Net income (loss) attributable to CrowdStrike   491   8,472   26,665   53,699   42,820   47,013   (16,822)   89,327     Net income (loss) per share attributable to CrowdStrike common stockholders:    Basic   5   0,00   5   0,04   5   0,11   5   0,22   5   0,18   5   0,19   5   0,077   5   0,37     Weighted-average shares used in computing net income (loss) per share attributable to CrowdStrike common stockholders:    Basic   236,414   237,911   239,297   240,856   242,389   244,091   245,536   238,637     245,536   238,637   238,637     245,536   238,637   238,637     245,536   238,637   238,637     245,536   245,536   238,637     245,536   238,637     245,536   238,637     245,536   238,637     245,536   238,637     245,536   245,536   245,536   245,536     245,536   245,536   238,637     245,536   245,536   245,536     245,536   245,536   245,536     245,536   245,536   245,536     245,536   245,536   245,536     245,536   245,536	Income (loss) from operations	(19,456)	(15,373)	3,163	29,671	6,936	13,658	(55,723)	(1,995)
Other income (expense), net         230         (1,734)         (474)         3,616         7,656         (1,031)         (429)         1,638           Income before provision for income taxes         4,908         13,087         36,272         68,550         53,931         57,604         (10,538)         122,817           Provision for income taxes         4,409         4,611         9,603         13,609         7,667         10,914         6,281         32,232           Net income (loss)         499         8,476         26,669         54,941         46,264         46,690         (16,819)         90,585           Net income (loss) attributable to non-controlling interest         8         4         4         1,242         3,444         (323)         3         1,258           Net income (loss) attributable to CrowdStrike         \$ 491         8,872         26,665         53,699         42,820         47,013         \$ (16,822)         8,932           Net income (loss) per share attributable to CrowdStrike common stockholders:         \$ 0,00         0,04         0,01         \$ 0,22         0,18         0,19         0,07         0,37           Basic         \$ 0,00         0,00         0,00         0,00         0,00         0,00         0,00 <t< td=""><td>Interest expense</td><td>(6,387)</td><td>(6,444)</td><td>(6,503)</td><td>(6,422)</td><td>(6,511)</td><td>(6,549)</td><td>(6,587)</td><td>(25,756)</td></t<>	Interest expense	(6,387)	(6,444)	(6,503)	(6,422)	(6,511)	(6,549)	(6,587)	(25,756)
Recome before provision for income taxes	Interest income	30,521	36,638	40,086	41,685	45,850	51,526	52,201	148,930
Provision for income taxes         4,409         4,611         9,603         13,609         7,667         10,914         6,281         32,232           Net income (loss)         499         8,476         26,669         54,941         46,264         46,690         (16,819)         90,585           Net income (loss) attributable to non-controlling interest         8         4         4         1,242         3,444         (323)         3         1,258           Net income (loss) attributable to CrowdStrike         \$         491         \$ 8,472         \$ 26,665         \$ 53,699         \$ 42,820         \$ 47,013         \$ (16,822)         \$ 89,327           Net income (loss) per share attributable to CrowdStrike common stockholders:         \$         0.00         \$ 0.04         \$ 0.11         \$ 0.22         \$ 0.18         \$ 0.19         \$ (0.07)         \$ 0.37           Diluted         \$         0.00         \$ 0.03         \$ 0.11         \$ 0.22         \$ 0.18         \$ 0.19         \$ (0.07)         \$ 0.37           Weighted-average shares used in computing net income (loss) per share attributable to CrowdStrike common stockholders         236,414         237,911         239,297         240,856         242,389         244,091         245,536         238,637	Other income (expense), net	230	(1,734)	(474)	3,616	7,656	(1,031)	(429)	1,638
Net income (loss) 499 8,476 26,669 54,941 46,264 46,690 (16,819) 90,585 Net income (loss) attributable to non-controlling interest 8 4 4 4 1,242 3,444 (323) 3 3 1,258 Net income (loss) attributable to CrowdStrike	Income before provision for income taxes	4,908	13,087	36,272	68,550	53,931	57,604	(10,538)	122,817
Net income (loss) attributable to non-controlling interest         8         4         4         1,242         3,444         (323)         3         1,258           Net income (loss) attributable to CrowdStrike         \$ 491         \$ 8,472         \$ 26,665         \$ 53,699         42,820         47,013         (16,822)         \$ 89,327           Net income (loss) per share attributable to CrowdStrike common stockholders:         \$ 0.00         \$ 0.04         \$ 0.11         \$ 0.22         \$ 0.18         \$ 0.19         \$ (0.07)         \$ 0.37           Diluted         \$ 0.00         \$ 0.03         \$ 0.11         \$ 0.22         \$ 0.17         \$ 0.19         \$ (0.07)         \$ 0.37           Weighted-average shares used in computing net income (loss) per share attributable to CrowdStrike common stockholders         236,414         237,911         239,297         240,856         242,389         244,091         245,536         238,637	Provision for income taxes	4,409	4,611	9,603	13,609	7,667	10,914	6,281	32,232
Net income (loss) attributable to CrowdStrike         \$ 491         \$ 8,472         \$ 26,665         \$ 53,699         \$ 42,820         \$ 47,013         \$ (16,822)         \$ 89,327           Net income (loss) per share attributable to CrowdStrike common stockholders:         \$ 0.00         \$ 0.04         \$ 0.11         \$ 0.22         \$ 0.18         \$ 0.19         \$ (0.07)         \$ 0.37           Diluted         \$ 0.00         \$ 0.03         \$ 0.11         \$ 0.22         \$ 0.17         \$ 0.19         \$ (0.07)         \$ 0.37           Weighted-average shares used in computing net income (loss) per share attributable to CrowdStrike common stockholders         236,414         237,911         239,297         240,856         242,389         244,091         245,536         238,637	Net income (loss)	499	8,476	26,669	54,941	46,264	46,690	(16,819)	90,585
Net income (loss) per share attributable to CrowdStrike common stockholders:         \$ 0.00 \$ 0.04 \$ 0.11 \$ 0.22 \$ 0.18 \$ 0.19 \$ (0.07) \$ 0.37           Basic         \$ 0.00 \$ 0.00 \$ 0.03 \$ 0.11 \$ 0.22 \$ 0.17 \$ 0.19 \$ (0.07) \$ 0.37           Diluted         \$ 0.00 \$ 0.03 \$ 0.11 \$ 0.22 \$ 0.17 \$ 0.19 \$ (0.07) \$ 0.37           Weighted-average shares used in computing net income (loss) per share attributable to CrowdStrike common stockholders           Basic         236,414 237,911 239,297 240,856 242,389 244,091 245,536 238,637	Net income (loss) attributable to non-controlling interest	8	4	4	1,242	3,444	(323)	3	1,258
Stockholders:   Stockholders	Net income (loss) attributable to CrowdStrike	\$ 491	\$ 8,472	\$ 26,665	\$ 53,699	\$ 42,820	\$ 47,013	\$ (16,822)	\$ 89,327
Diluted         \$ 0.00         \$ 0.03         0.11         \$ 0.22         0.17         \$ 0.19         (0.07)         \$ 0.37           Weighted-average shares used in computing net income (loss) per share attributable to CrowdStrike common stockholders           Basic         236,414         237,911         239,297         240,856         242,389         244,091         245,536         238,637									
Weighted-average shares used in computing net income (loss) per share attributable to CrowdStrike common stockholders  Basic 236,414 237,911 239,297 240,856 242,389 244,091 245,536 238,637	Basic	\$ 0.00	\$ 0.04	\$ 0.11	\$ 0.22	\$ 0.18	\$ 0.19	\$ (0.07)	\$ 0.37
Basic <u>236,414</u> <u>237,911</u> <u>239,297</u> <u>240,856</u> <u>242,389</u> <u>244,091</u> <u>245,536</u> <u>238,637</u>	Diluted	\$ 0.00	\$ 0.03	\$ 0.11	\$ 0.22	\$ 0.17	\$ 0.19	\$ (0.07)	\$ 0.37
	Weighted-average shares used in computing net income (loss) per share attributable to CrowdStrike common stockholders								
Diluted 240,598 242,144 243,799 247,936 250,164 251,265 245,536 243,635	Basic	236,414	237,911	239,297	240,856	242,389	244,091	245,536	238,637
	Diluted	240,598	242,144	243,799	247,936	250,164	251,265	245,536	243,635

#### **Condensed Consolidated Balance Sheets**

(in thousands) (unaudited)

Charle   C		 Q1 FY24	 Q2 FY24		Q3 FY24		Q4 FY24	 Q1 FY25	 Q2 FY25	(	Q3 FY25
Cash and cash equivalents         \$ 2,829,77   \$ 1,016,215   \$ 2,08,87   \$ 3,375,09   \$ 3,072,43   \$ 2,003,00   \$ 3,002,43   \$ 3,002,40   \$ 3,	Assets							 _			_
Sour-term investments	Current assets:										
Acounts receivable, net of allowance for excitations, current         46,000         539,461         581,872         83,105         02,865         66,104         81,922           Defrenci continal acquisition costs, current         18,000         197,111         20,013         246,37         24,661         22,023         20,328           Prepata departed material auseta         37,087,70         40,038.8         40,793.3         4,787,70         48,162.2         5,181,681         5,782,372           Strategic investigation for surgical professions         523,721         56,587         58,103         60,071         62,338         4,787,300         48,162.2         5,181,681         76,682           Operating leave sues         523,721         561,887         58,103         60,071         27,338         33,000         41,415.9         42,173           Operating leave sues         24,307         63,067         63,067         63,001         71,415.9	Cash and cash equivalents	\$ 2,829,677	\$ 3,167,215	\$	2,968,872	\$	3,375,069	\$ 3,702,437	\$ 4,038,536	\$	4,260,324
Enternation of the control of the proposition o	Short-term investments	100,000	_		197,522		99,591	_	_		_
Propried programment of the current assets         131,00         46,50%         141,651         183,172         21,00%         230,821         20,382           Trade current assets         37,877         4,50%         4,50%         4,574,370         4,54,622         5,54,64         5,23,72           Open que quopment, net         53,271         56,587         8,810,37         60,014         4,61%         60,014         4,81,81         4,85,98         4,84,97         4,61%         6,00%         60,014         4,85,98         4,84,97         4,61%         6,00%         3,00%         3,00%         3,00%         4,01%         4,00%         6,00%         3,00%	Accounts receivable, net of allowance for credit losses	461,092	539,463		561,872		853,105	702,856	661,045		813,922
Total current asserts	Deferred contract acquisition costs, current	186,901	197,111		209,216		246,370	244,651	251,246		294,229
Strategie investments         57,877         59,541         59,541         56,142         58,149         58,246         78,246           Property and equipment, ne         523,721         56,158         581,037         620,172         620,731         648,747         746,567           Operating lease right-of-use assets         30,459         448,075         48,211         48,211         48,203         31,300         431,579         421,733           Goodwill case stank to the control and public assets, net         38,215         79,139         109,423         114,518         120,204         115,666         109,334           Total sees         28,664         31,355         3,841         70,009         109,403         114,518         120,204         115,666         109,334           Total sees         28,664         31,358         5,831,056         6,645,20         6,045,20         120,407         8,083,00         9,093,00         9,093,0	Prepaid expenses and other current assets	131,100	146,597		141,651		183,172	191,678	230,821		203,852
Opener yand equipment net         523,721         561,878         581,077         620,172         620,173         641,787         70,000         48,211         48,508	Total current assets	 3,708,770	4,050,386		4,079,133		4,757,307	4,841,622	5,181,648		5,572,327
Operating lease right-of-use assers         50,499         46,179         50,914         48,211         48,508         45,879         46,789           Deferd contract acquisition costs, noncurrent         254,377         261,574         273,589         335,33         330,00         314,519         421,775           Goodwill         430,755         430,679         636,789         114,518         120,20         115,686         100,341           Intagible assets, net         28,315         37,319         100,423         114,518         120,20         115,686         100,343           Total conditions         25,318         35,325         35,310         6,640         91,09         28,088         96,086           Total conditions         25,318         35,305         5,810         6,640         91,09         28,088         96,086           Total construction         25,318         35,300         5,810         9,810<	Strategic investments	57,877	59,541		59,541		56,244	58,419	58,246		68,246
Pubmer   Control   Contr	Property and equipment, net	523,721	561,587		581,037		620,172	627,381	648,474		746,567
Godwill         430,755         430,675         637,678         638,011         721,973         721,976         722,016           Intagile assets, net         83,215         79,139         109,423         114,518         121,020         15,068         109,538           Other long-term assets         28,664         5,373,888         2,520,488         8,581,056         6,646,209         6,646,209         8,702,074         8,708,208           Intermediabilities           Accord spayable         8,169,09         137,073         8,569,68         8,28,189         121,099         2,101,09         176,204           Accord spayable         9,149         122,419         140,009         125,896         102,109         2,101,00         176,508           Accord spayable field littles         151,099         118,419         140,009         125,896         102,109         2,101,00         176,009         176,009           Accord perpula ad benefits         151,099         1,843,01         1,409         125,896         102,109         2,101,009         2,101,00         2,103,00         2,101,00         2,101,00         2,101,00         2,101,00         2,101,00         2,101,00         2,101,00         2,101,00         2,101,00         2,101,00	Operating lease right-of-use assets	50,459	46,179		50,941		48,211	48,598	45,897		46,289
Rangible assets, net	Deferred contract acquisition costs, noncurrent	254,397	261,574		273,859		335,933	330,004	341,539		421,773
Public   P	Goodwill	430,755	430,697		637,678		638,041	721,973	721,996		722,016
Total assets	Intangible assets, net	83,215	79,139		109,423		114,518	122,024	115,686		109,354
Current liabilities	Other long-term assets	28,664	31,355		39,444		76,094	91,964	88,988		96,386
Current liabilities:         Current payable         \$ 16,900         \$ 37,073         \$ 56,968         2 28,180         \$ 21,299         \$ 21,067         \$ 79,214           Accrued expenses         91,494         122,419         146,050         125,896         102,116         101,300         176,598           Accrued payroll and benefits         151,099         138,471         169,768         234,624         216,695         205,429         324,889           Operating lease liabilities         1,788,304         1,894,005         1,947,750         2,270,757         2,309,329         2,348,464         2,365,285           Other current liabilities         1,788,304         1,894,005         1,942,750         2,270,757         2,309,329         2,348,464         2,365,285           Other current liabilities         1,605         1,788,304         1,894,005         1,942,750         2,270,757         2,309,329         2,348,464         2,365,285           Other current liabilities         2,080,064         2,229,63         3,504,17         2,697,279         2,683,686         2,728,319         3,000,380           Long-term debt         741,377         741,750         742,122         742,404         742,866         743,238         743,610           Ober-term evenue, noncurrent <td>Total assets</td> <td>\$ 5,137,858</td> <td>\$ 5,520,458</td> <td>\$</td> <td>5,831,056</td> <td>\$</td> <td>6,646,520</td> <td>\$ 6,841,985</td> <td>\$ 7,202,474</td> <td>\$</td> <td>7,782,958</td>	Total assets	\$ 5,137,858	\$ 5,520,458	\$	5,831,056	\$	6,646,520	\$ 6,841,985	\$ 7,202,474	\$	7,782,958
Accounts payable         \$ 16,900         \$ 37,073         \$ 56,968         \$ 28,180         \$ 21,299         \$ 21,067         \$ 79,214           Accrued expenses         91,494         122,419         146,050         125,896         102,116         101,300         176,598           Accrued payroll and benefits         151,099         138,471         169,68         234,624         216,655         205,429         234,889           Operating lease liabilities         16,215         16,932         1,847,00         1,942,75         2,270,757         2,309,329         2,348,64         2,363,28           Other current liabilities         16,052         21,362         20,411         2,607,779         2,830,86         2,728,319         3,000,380           Long-term debt         741,377         741,750         742,122         2,742,44         742,66         743,233         83,300           Operating lease liabilities, noncurrent         36,774         32,888         38,371         36,230         34,900         31,704         32,888           Operating lease liabilities, noncurrent         36,774         32,888         38,371         36,230         34,900         31,704         32,888           Operating lease liabilities, noncurrent         36,774         32,889	Liabilities and Stockholders' Equity										
Accrued expenses         91,494         122,419         146,050         125,896         102,116         101,300         176,598           Accrued payroll and benefits         151,099         138,471         169,768         234,624         216,695         205,429         324,889           Operating lease liabilities         16,215         16,133         14,430         14,150         16,020         17,031         15,658           Deferred revenue         17,88,304         1,894,005         1,942,750         22,707,757         2,309,329         2,348,464         2,363,258           Other current liabilities         16,052         21,362         20,451         23,677         2,309,329         2,348,464         2,363,258           Total current liabilities         16,052         21,362         20,451         23,677         2,683,686         2,728,19         3,000,380           Long-term debt         741,377         741,750         742,122         742,494         742,866         743,238         743,610           Operating lease liabilities, noncurrent         36,747         32,688         38,371         36,231         34,090         31,704         32,683           Other liabilities, noncurrent         29,797         32,288         38,771         35,043	Current liabilities:										
Accrued payroll and benefits         151,099         138,471         169,768         234,624         216,695         205,429         324,889           Operating lease liabilities         16,215         16,133         14,430         14,150         16,020         17,031         15,658           Deferred revenue         1,788,304         1,894,005         1,942,750         2,200,732         2,309,329         2,348,464         2,365,285           Other current liabilities         1,605         2,209,463         2,350,417         2,607,279         2,683,686         2,728,19         3,000,380           Long-term debt         741,377         741,570         742,122         742,494         742,666         743,238         743,610           Deferred revenue, noncurrent         615,487         613,637         600,366         783,342         760,050         744,733         833,260           Other liabilities, noncurrent         2,979,77         3,282         3,893         5,086         5,251         6,389         7,741           Total liabilities         2,979,77         3,282         3,893         5,086         5,251         6,389         7,741           Total liabilities         2,979,77         3,282         3,790,78         3,404         3,404	Accounts payable	\$ 16,900	\$ 37,073	\$	56,968	\$	28,180	\$ 21,299	\$ 21,067	\$	79,214
Operating lease liabilities         16,215         16,313         14,430         14,150         16,020         17,031         15,688           Deferred revenue         1,788,304         1,894,005         1,942,750         2,270,757         2,309,329         2,348,464         2,363,258           Other current liabilities         16,052         21,362         20,451         23,672         18,227         35,028         40,763           Long-term debt         741,377         741,750         742,122         742,494         742,866         743,238         743,610           Deferred revenue, noncurrent         615,487         613,637         600,366         783,342         760,050         744,733         33,260           Operating lease liabilities, noncurrent         29,979         32,808         38,971         36,230         34,090         31,704         32,683           Other liabilities, noncurrent         29,979         32,809         38,933         50,086         52,511         63,890         77,414           Total liabilities, noncurrent         29,797         32,809         38,933         50,086         52,511         63,890         77,414           Total liabilities, noncurrent         29,797         32,809         38,702,909         43,09,431	Accrued expenses	91,494	122,419		146,050		125,896	102,116	101,300		176,598
Deferred revenue         1,788,304         1,894,005         1,942,750         2,270,757         2,399,329         2,348,464         2,635,258           Other current liabilities         16,652         21,362         20,451         23,672         18,227         35,028         40,763           Total current liabilities         2,080,064         2,229,463         2,350,417         2,697,279         2,683,686         2,728,319         3,000,380           Long-term debt         741,377         741,750         742,122         742,494         742,666         743,233         743,610           Deferred revenue, noncurrent         615,487         613,637         600,366         783,422         760,050         744,733         832,600           Operating lease liabilities, noncurrent         2,977         32,808         3,8371         36,030         34,000         31,700         74,141           Total liabilities         2,978         3,2808         3,877,000         4,309,431         4,273,203         4,311,841         4,687,474           Total liabilities         2,978         3,280         3,770,200         4,309,431         9,121         9,121,200         4,273,203         4,311,841         4,687,474           Total liabilities         2,978         3,140	Accrued payroll and benefits	151,099	138,471		169,768		234,624	216,695	205,429		324,889
Other current liabilities         16,052         21,362         20,451         23,672         18,227         35,028         40,763           Total current liabilities         2,080,064         2,229,463         2,350,417         2,697,279         2,683,686         2,728,319         3,000,380           Long-term debt         741,377         741,750         742,122         742,494         742,866         743,238         743,610           Deferred revenue, noncurrent         615,487         613,637         600,366         783,342         760,050         744,733         833,260           Operating lease liabilities, noncurrent         29,797         32,820         38,931         50,086         52,511         63,890         77,414           Total liabilities         29,797         32,820         38,933         50,086         52,511         63,890         77,414           Total liabilities         3,503,499         3,505,938         3,770,209         4,309,431         4,273,203         4,311,884         4,687,347           Total liabilities         2,503,499         118         119         120         121         8         123         123         124         4,687,347         4,687,347         4,687,347         4,687,347         4,687,347         4,68	Operating lease liabilities	16,215	16,133		14,430		14,150	16,020	17,031		15,658
Total current liabilities         2,080,064         2,229,463         2,350,417         2,697,279         2,683,686         2,728,319         3,000,380           Long-term debt         741,377         741,750         742,122         742,494         742,866         743,238         743,610           Deferred revenue, noncurrent         615,487         613,637         600,366         783,342         760,050         744,733         833,260           Operating lease liabilities, noncurrent         2,727,714         32,688         38,371         36,230         34,000         31,704         32,683           Other liabilities, noncurrent         2,97,977         32,820         38,933         50,086         52,511         63,890         77,414           Total liabilities, noncurrent         3,503,499         3,650,358         3,770,209         4,309,431         4,273,203         4,311,884         3,683,344           Total liabilities, noncurrent         8         118         119         120         8         121         8         1,31,884         4,687,347           Total liabilities, noncurrent         8         118         119         120         8         1,21         8         1,21,882         3,25,81,882         3,55,144         3,24,897         4,687,347 <td>Deferred revenue</td> <td>1,788,304</td> <td>1,894,005</td> <td></td> <td>1,942,750</td> <td></td> <td>2,270,757</td> <td>2,309,329</td> <td>2,348,464</td> <td></td> <td>2,363,258</td>	Deferred revenue	1,788,304	1,894,005		1,942,750		2,270,757	2,309,329	2,348,464		2,363,258
Long-term debt         741,377         741,750         742,122         742,494         742,866         743,238         743,610           Deferred revenue, noncurrent         615,487         613,637         600,366         783,342         760,050         744,733         833,260           Operating lease liabilities, noncurrent         36,774         32,688         38,371         36,230         34,090         31,704         32,688           Other liabilities, noncurrent         29,797         32,820         38,933         50,086         52,511         63,890         77,414           Total liabilities         3,503,499         3,505,358         3,770,209         4,309,431         4,273,203         4,311,884         4,687,347           Stockholders' Equity         5         118         119         120         121         122         123         124           Additional paid-in capital         2,752,716         2,976,375         3,146,645         3,364,328         3,556,194         3,824,897         4,045,660           Accumulated deficit         (1,147,672)         (1,139,200)         (1,112,535)         (1,058,836)         (1,016,016)         969,003         985,825)           Accumulated other comprehensive income (loss)         139         1,838,207 <t< td=""><td>Other current liabilities</td><td> 16,052</td><td>21,362</td><td></td><td>20,451</td><td></td><td></td><td>18,227</td><td> 35,028</td><td></td><td></td></t<>	Other current liabilities	 16,052	21,362		20,451			18,227	 35,028		
Deferred revenue, noncurrent         615,487         613,637         600,366         783,342         760,050         744,733         833,260           Operating lease liabilities, noncurrent         36,774         32,688         38,371         36,230         34,090         31,704         32,683           Other liabilities, noncurrent         29,797         32,820         38,933         50,086         52,511         63,890         77,414           Total liabilities         3,503,499         3,563,358         3,770,209         4,309,431         4,273,203         4,311,884         4,687,347           Stockholders' Equity         5         118         119         120         121         122         123         124           Additional paid-in capital         2,752,716         2,976,375         3,146,645         3,364,328         3,556,194         3,824,897         4,045,660           Accumulated deficit         (1,147,672)         (1,139,200)         (1,112,535)         (1,058,836)         (1,016,016)         (969,003)         (985,825)           Accumulated other comprehensive income (loss)         13         91         (5,280)         (1,663)         (4,760)         (3,102)         (2,026)           Total CrowdStrike Holdings, Inc. stockholders' equity         1,	Total current liabilities	 2,080,064	2,229,463		2,350,417		2,697,279	2,683,686	2,728,319		3,000,380
Operating lease liabilities, noncurrent         36,774         32,688         38,371         36,230         34,990         31,704         32,688           Other liabilities, noncurrent         29,797         32,820         38,933         50,086         52,511         63,890         77,414           Total liabilities         3,503,499         3,650,358         3,770,209         4,309,431         4,273,203         4,311,884         4,687,347           Stockholders' Equity           Common stock         \$ 118         \$ 119         \$ 120         \$ 121         \$ 122         \$ 123         \$ 124           Additional paid-in capital         2,752,716         2,976,375         3,146,645         3,364,328         3,556,194         3,824,897         4,045,660           Accumulated deficit         (1,147,672)         (1,139,200)         (1,112,535)         (1,058,836)         (1,016,016)         (969,003)         (985,825)           Accumulated other comprehensive income (loss)         139         913         (5,280)         (1,663)         (4,760)         (3,102)         (2,026)           Total CrowdStrike Holdings, Inc. stockholders' equity         1,605,301         1,838,207         2,028,950         2,303,950         2,535,540         2,852,915         3,057,933	Long-term debt	741,377	741,750		742,122		742,494	742,866	743,238		743,610
Other liabilities, noncurrent         29,797         32,820         38,933         50,086         52,511         63,890         77,414           Total liabilities         \$3,503,499         \$3,650,358         \$3,770,209         \$4,309,431         \$4,273,203         \$4,311,884         \$4,687,347           Stockholders' Equity         Common stock         \$118         \$119         \$120         \$121         \$122         \$123         \$124           Additional paid-in capital         2,752,716         2,976,375         3,146,645         3,364,328         3,556,194         3,824,897         4,045,660           Accumulated deficit         (1,147,672)         (1,139,200)         (1,112,535)         (1,058,836)         (1,016,016)         (969,003)         (985,825)           Accumulated other comprehensive income (loss)         139         913         (5,280)         (1,663)         (4,760)         (3,102)         (2,026)           Total CrowdStrike Holdings, Inc. stockholders' equity         1,605,301         1,838,207         2,028,950         2,303,950         2,535,540         2,852,915         3,057,933           Non-controlling interest         29,058         31,893         31,897         33,139         33,139         33,242         37,675         37,675	Deferred revenue, noncurrent	615,487	613,637		600,366		783,342	760,050	744,733		833,260
Total liabilities         \$ 3,503,499         \$ 3,650,358         \$ 3,770,209         \$ 4,309,431         \$ 4,273,203         \$ 4,311,884         \$ 4,687,347           Stockholders' Equity         Common stock         \$ 118         \$ 119         \$ 120         \$ 121         \$ 122         \$ 123         \$ 124           Additional paid-in capital         2,752,716         2,976,375         3,146,645         3,364,328         3,556,194         3,824,897         4,045,660           Accumulated deficit         (1,147,672)         (1,139,200)         (1,112,535)         (1,058,836)         (1,016,016)         (969,003)         (985,825)           Accumulated other comprehensive income (loss)         139         913         (5,280)         (1,663)         (4,760)         (3,102)         (2,026)           Total CrowdStrike Holdings, Inc. stockholders' equity         1,605,301         1,838,207         2,028,950         2,303,950         2,535,540         2,852,915         3,057,933           Non-controlling interest         29,058         31,893         31,897         33,139         33,242         37,675         37,675         37,678	Operating lease liabilities, noncurrent	36,774	32,688		38,371		36,230	34,090	31,704		32,683
Stockholders' Equity           Common stock         \$ 118         \$ 119         \$ 120         \$ 121         \$ 122         \$ 123         \$ 124           Additional paid-in capital         2,752,716         2,976,375         3,146,645         3,364,328         3,556,194         3,824,897         4,045,660           Accumulated deficit         (1,147,672)         (1,139,200)         (1,112,535)         (1,058,836)         (1,016,016)         (969,003)         (985,825)           Accumulated other comprehensive income (loss)         139         913         (5,280)         (1,663)         (4,760)         (3,102)         (2,026)           Total CrowdStrike Holdings, Inc. stockholders' equity         1,605,301         1,838,207         2,028,950         2,303,950         2,535,540         2,852,915         3,057,933           Non-controlling interest         29,058         31,893         31,897         33,139         33,242         37,675         37,678	Other liabilities, noncurrent	 29,797	 32,820		38,933		50,086	52,511	63,890		77,414
Common stock         \$ 118         \$ 119         \$ 120         \$ 121         \$ 122         \$ 123         \$ 124           Additional paid-in capital         2,752,716         2,976,375         3,146,645         3,364,328         3,556,194         3,824,897         4,045,660           Accumulated deficit         (1,147,672)         (1,139,200)         (1,112,535)         (1,058,836)         (1,016,016)         (969,003)         (985,825)           Accumulated other comprehensive income (loss)         139         913         (5,280)         (1,663)         (4,760)         (3,102)         (2,026)           Total CrowdStrike Holdings, Inc. stockholders' equity         1,605,301         1,838,207         2,028,950         2,303,950         2,535,540         2,852,915         3,057,933           Non-controlling interest         29,058         31,893         31,897         33,139         33,242         37,675         37,678	Total liabilities	\$ 3,503,499	\$ 3,650,358	\$	3,770,209	\$	4,309,431	\$ 4,273,203	\$ 4,311,884	\$	4,687,347
Additional paid-in capital         2,752,716         2,976,375         3,146,645         3,364,328         3,556,194         3,824,897         4,045,660           Accumulated deficit         (1,147,672)         (1,139,200)         (1,112,535)         (1,058,836)         (1,016,016)         (969,003)         (985,825)           Accumulated other comprehensive income (loss)         139         913         (5,280)         (1,663)         (4,760)         (3,102)         (2,026)           Total CrowdStrike Holdings, Inc. stockholders' equity         1,605,301         1,838,207         2,028,950         2,303,950         2,535,540         2,852,915         3,057,933           Non-controlling interest         29,058         31,893         31,897         33,139         33,242         37,675         37,678	Stockholders' Equity										
Accumulated deficit         (1,147,672)         (1,139,200)         (1,112,535)         (1,058,836)         (1,016,016)         (969,003)         (985,825)           Accumulated other comprehensive income (loss)         139         913         (5,280)         (1,663)         (4,760)         (3,102)         (2,026)           Total CrowdStrike Holdings, Inc. stockholders' equity         1,605,301         1,838,207         2,028,950         2,303,950         2,535,540         2,852,915         3,057,933           Non-controlling interest         29,058         31,893         31,897         33,139         33,242         37,675         37,678	Common stock	\$ 118	\$ 119	\$	120	\$	121	\$ 122	\$ 123	\$	124
Accumulated other comprehensive income (loss)         139         913         (5,280)         (1,663)         (4,760)         (3,102)         (2,026)           Total CrowdStrike Holdings, Inc. stockholders' equity         1,605,301         1,838,207         2,028,950         2,303,950         2,535,540         2,852,915         3,057,933           Non-controlling interest         29,058         31,893         31,897         33,139         33,242         37,675         37,678	Additional paid-in capital	2,752,716	2,976,375		3,146,645		3,364,328	3,556,194	3,824,897		4,045,660
Total CrowdStrike Holdings, Inc. stockholders' equity         1,605,301         1,838,207         2,028,950         2,303,950         2,535,540         2,852,915         3,057,933           Non-controlling interest         29,058         31,893         31,897         33,139         33,242         37,675         37,678	Accumulated deficit	(1,147,672)	(1,139,200)		(1,112,535)		(1,058,836)	(1,016,016)	(969,003)		(985,825)
Non-controlling interest 29,058 31,893 31,897 33,139 33,242 37,675 37,678	Accumulated other comprehensive income (loss)	 139	913		(5,280)		(1,663)	(4,760)	(3,102)		(2,026)
	Total CrowdStrike Holdings, Inc. stockholders' equity	1,605,301	1,838,207		2,028,950		2,303,950	2,535,540	2,852,915		3,057,933
T-1-1-11-11-12-11-11-12-11-11-12-11-11-11	Non-controlling interest	29,058	31,893	_	31,897	_	33,139	33,242	37,675		37,678
10tal stockholders equity 1,654,559 1,8/0,100 2,060,84/ 2,35/,089 2,568,782 2,890,590 3,095,611	Total stockholders' equity	1,634,359	 1,870,100		2,060,847		2,337,089	 2,568,782	2,890,590		3,095,611
Total liabilities and stockholders' equity \$ 5,137,858 \$ 5,520,458 \$ 5,831,056 \$ 6,646,520 \$ 6,841,985 \$ 7,202,474 \$ 7,782,958	Total liabilities and stockholders' equity	\$ 5,137,858	\$ 5,520,458	\$	5,831,056	\$	6,646,520	\$ 6,841,985	\$ 7,202,474	\$	7,782,958

### CROWDSTRIKE HOLDINGS, INC. Condensed Consolidated Statements of Cash Flows

(in thousands) (unaudited)

	Q1 FY24	Q2 FY24	Q3 FY24	Q4 FY24	Q1 FY25	Q2 FY25	Q3 FY25	FY24
Operating activities								
Net income	\$ 499	\$ 8,476	\$ 26,669	\$ 54,941	\$ 46,264	\$ 46,690	\$ (16,819)	\$ 90,585
Adjustments to reconcile net income to net cash provided by operating activities:								
Depreciation and amortization	26,409	29,775	33,788	36,866	42,689	46,247	48,915	126,838
Amortization of intangible assets	4,174	4,102	4,637	5,503	5,995	6,337	6,333	18,416
Amortization of deferred contract acquisition costs	55,322	57,555	60,281	65,743	74,128	73,723	79,862	238,901
Non-cash operating lease cost	3,092	3,239	3,394	3,673	3,372	3,795	3,933	13,398
Stock-based compensation expense	130,856	164,777	159,614	176,272	183,125	200,877	208,888	631,519
Deferred income taxes	(255)	(97)	(2,003)	(1,032)	(255)	(1,674)	(193)	(3,387)
Realized gains on strategic investments	_	_	_	(3,936)	(6,881)	654	_	(3,936)
Non-cash interest expense	754	777	806	836	874	911	963	3,173
Accretion of short-term investments purchased at a discount	_	_	(1,934)	(351)	2,285	_	_	(2,285)
Change in fair value of strategic investments	_	_	_	1,459	_	_	_	1,459
Changes in operating assets and liabilities, net of impact of acquisitions								
Accounts receivable, net	165,089	(78,371)	(20,860)	(283,557)	150,249	41,811	(152,876)	(217,699)
Deferred contract acquisition costs	(49,532)	(72,475)	(84,671)	(164,971)	(66,480)	(91,853)	(203,079)	(371,649)
Prepaid expenses and other assets	(8,542)	(17,796)	4,366	(80,548)	(28,602)	(34,622)	20,392	(102,520)
Accounts payable	(18,596)	15,614	5,343	(21,259)	276	(348)	34,168	(18,898)
Accrued expenses and other liabilities	(36,576)	41,511	28,662	(19,011)	(16,629)	24,597	77,699	14,586
Accrued payroll and benefits	(17,281)	(12,880)	31,971	63,292	(17,692)	(11,740)	119,328	65,102
Operating lease liabilities	(3,199)	(3,276)	(9,672)	2,112	(4,531)	(2,582)	(4,699)	(14,035)
Deferred revenue	48,678	103,850	33,127	510,984	15,041	23,818	103,321	696,639
Net cash provided by operating activities	300,892	244,781	273,518	347,016	383,228	326,641	326,136	1,166,207
Investing activities								
Purchases of property and equipment	(62,264)	(40,417)	(21,264)	(52,584)	(49,683)	(39,254)	(78,704)	(176,529)
Capitalized internal-use software and website development cost	(10,902)	(15,073)	(12,630)	(10,852)	(10,479)	(14,516)	(16,271)	(49,457)
Purchase of strategic investments	(10,513)	(1,664)	_	(5,000)	(1,658)	(1,044)	(10,000)	(17,177)
Proceeds from sales of strategic investments	_	_	_	2,000	10,407	488	_	2,000
Business acquisitions, net of cash acquired	_	_	(238,749)	(281)	(96,376)	(5)	_	(239,030)
Purchase of intangible assets	_	(500)	(26)	(10,600)	_	_	_	(11,126)
Purchases of investments	_	_	(195,581)	_	_	_	_	(195,581)
Proceeds from maturities and sales of short-term investments	150,000	100,000	_	98,281	97,300	_	_	348,281
Purchases of deferred compensation investments	(290)	(586)	(586)	(569)	(609)	(600)	(606)	(2,031)
Proceeds from the sales of deferred compensation investments						41		
Net cash provided by (used in) investing activities	66,031	41,760	(468,836)	20,395	(51,098)	(54,890)	(105,581)	(340,650)
Financing activities								
Proceeds from issuance of common stock upon exercise of stock options	2,651	1,474	2,053	2,517	823	1,641	844	8,695
Proceeds from issuance of common stock under the employee stock purchase plan	_	45,432	_	30,943	_	56,099	_	76,375
Distributions to non-controlling interest holders	_	_	_	_	(3,841)	(244)	_	-
Capital contributions from non-controlling interest holders	5,257	2,831	_	_	500	5,000	_	8,088
Net cash provided by (used in) financing activities	7,908	49,737	2,053	33,460	(2,518)	62,496	844	93,158
Effect of foreign exchange rates on cash, cash equivalents and restricted cash	(190)	1,273	(4,494)	5,369	(1,917)	877	399	1,958
Cash, Cash Equivalents & Restricted Cash								1
Cash, cash equivalents and restricted cash, beginning of period	2,456,924	2,831,565	3,169,116	2,971,357	3,377,597	3,705,292	4,040,416	2,456,924
Net increase (decrease) in cash, cash equivalents and restricted cash	374,641	337,551	(197,759)	406,240	327,695	335,124	221,798	920,673
Cash, cash equivalents and restricted cash, end of period	\$ 2,831,565	\$ 3,169,116	\$ 2,971,357	\$ 3,377,597	\$ 3,705,292	\$ 4,040,416	\$ 4,262,214	\$ 3,377,597

## Statements of Operations: GAAP to Non-GAAP Reconciliations

(in thousands, except per share data) (unaudited)

	Q1 FY24	_	Q2 FY24	 Q3 FY24	_	Q4 FY24	 Q1 FY25	 Q2 FY25	 Q3 FY25		FY24
GAAP subscription gross profit	\$ 509,075	\$	536,666	\$ 573,633	\$	620,438	\$ 682,515	\$ 718,347	\$ 746,434	\$	2,239,812
Stock based compensation expense	8,966		10,132	11,477		13,311	13,916	16,732	18,613		43,886
Amortization of acquired intangible assets	3,580	_	3,581	 3,580	_	4,819	 5,045	 5,389	 5,389		15,560
Non-GAAP subscription gross profit	\$ 521,621	\$	550,379	\$ 588,690	\$	638,568	\$ 701,476	\$ 740,468	\$ 770,436	\$	2,299,258
GAAP professional services gross profit	\$ 14,275	\$	12,043	\$ 17,377	\$	16,325	\$ 13,518	\$ 8,124	\$ 8,657	\$	60,020
Stock based compensation expense	4,630		5,745	5,645		6,282	6,273	7,344	7,498		22,302
Non-GAAP professional services gross profit	\$ 18,905	\$	17,788	\$ 23,022	\$	22,607	\$ 19,791	\$ 15,468	\$ 16,155	\$	82,322
GAAP sales and marketing operating expenses	\$ 281,107	\$	282,916	\$ 286,186	\$	290,357	\$ 350,114	\$ 355,471	\$ 408,267	\$	1,140,566
Stock based compensation expense	(35,739)		(51,442)	(42,544)		(46,083)	(52,258)	(57,405)	(56,251)		(175,808)
Amortization of acquired intangible assets	(531)		(446)	(506)		(602)	(603)	(602)	(603)		(2,085)
Mark-to-market adjustments on deferred compensation liabilities	(3)		(32)	68		(125)	(35)	(108)	(41)		(92)
July 19 Incident related costs, net	_		_	_		_	_	(3,093)	(15,089)		_
Non-GAAP sales and marketing operating expenses	\$ 244,834	\$	230,996	\$ 243,204	\$	243,547	\$ 297,218	\$ 294,263	\$ 336,283	\$	962,581
GAAP research and development operating expenses	\$ 179,065	\$	179,362	\$ 196,072	\$	213,998	\$ 235,249	\$ 250,908	\$ 275,602	\$	768,497
Stock based compensation expense	(44,381)		(46,985)	(52,388)		(62,142)	(66,742)	(75,851)	(81,874)		(205,896)
Amortization of acquired intangible assets	_		_	(468)		_	_	_	_		(468)
Acquisition-related expenses, net	(371)		_	(379)		_	(477)	_	_		(750)
Mark-to-market adjustments on deferred compensation liabilities	(1)		(13)	34		(81)	(12)	(134)	(56)		(61)
July 19 Incident related costs, net	_		_	_		_	_	(1,001)	(3,549)		_
Non-GAAP research and development operating expenses	\$ 134,312	\$	132,364	\$ 142,871	\$	151,775	\$ 168,018	\$ 173,922	\$ 190,123	\$	561,322
GAAP general and administrative operating expenses	\$ 82,634	\$	101,804	\$ 105,589	\$	102,737	\$ 103,734	\$ 106,434	\$ 126,945	\$	392,764
Stock based compensation expense	(37,140)		(50,473)	(47,560)		(48,454)	(43,936)	(43,545)	(44,652)		(183,627)
Acquisition-related credits (expenses), net	70		3	(3,277)		(428)	(2,147)	(535)	(1,393)		(3,632)
Amortization of acquired intangible assets	(63)		(75)	(83)		(82)	(347)	(346)	(341)		(303)
Mark-to-market adjustments on deferred compensation liabilities	_		(7)	15		(31)	(13)	(8)	(6)		(23)
Legal reserve and settlement charges	_		(2,097)	(4,700)		(1,000)	_	_	_		(7,797)
July 19 Incident related costs, net	_		_	_		_	_	(1,038)	(15,284)		_
Non-GAAP general and administrative operating expenses	\$ 45,501	\$	49,155	\$ 49,984	\$	52,742	\$ 57,291	\$ 60,962	\$ 65,269	\$	197,382
GAAP income (loss) from operations	\$ (19,456)	\$	(15,373)	\$ 3,163	\$	29,671	\$ 6,936	\$ 13,658	\$ (55,723)	\$	(1,995)
Stock based compensation expense	130,856		164,777	159,614		176,272	183,125	200,877	208,888		631,519
Amortization of acquired intangible assets	4,174		4,102	4,637		5,503	5,995	6,337	6,333		18,416
Acquisition-related expenses (credits), net	301		(3)	3,656		428	2,624	535	1,393		4,382
Mark-to-market adjustments on deferred compensation liabilities	4		52	(117)		237	60	250	103		176
Legal reserve and settlement charges	_		2,097	4,700		1,000	_	_	_		7,797
July 19 Incident related costs, net	_		_	_		_	_	5,132	33,922		_
Non-GAAP income from operations	\$ 115,879	\$	155,652	\$ 175,653	\$	213,111	\$ 198,740	\$ 226,789	\$ 194,916	\$	660,295
	 				_					_	

#### Statements of Operations: GAAP to Non-GAAP Reconciliations (continued)

(in thousands, except per share data) (unaudited)

	Q1 FY24	Q2 FY24	Q3 FY24	Q4 FY24	Q1 FY25	Q2 FY25	Q3 FY25	l	FY24
GAAP net income (loss) attributable to CrowdStrike	\$ 491	\$ 8,472	\$ 26,665	\$ 53,699	\$ 42,820	\$ 47,013	\$ (16,822)	\$	89,327
Stock based compensation expense	130,856	164,777	159,614	176,272	183,125	200,877	208,888		631,519
Amortization of acquired intangible assets	4,174	4,102	4,637	5,503	5,995	6,337	6,333		18,416
Acquisition-related credits (expenses), net	301	(3)	3,656	428	2,624	535	1,393		4,382
Amortization of debt issuance costs and discount	546	547	547	546	546	547	547		2,186
Mark-to-market adjustments on deferred compensation liabilities	4	52	(117)	237	60	250	103		176
Legal reserve and settlement charges	_	2,097	4,700	1,000	_	_	_		7,797
July 19 Incident related costs, net	_	_	_	_	_	5,132	33,922		_
Benefit for income taxes <sup>(1)</sup>	_	_	(615)	_	_	_	_		(615)
Losses (gains) and other income from strategic investments attributable to CrowdStrike	(8)	(4)	(4)	(1,242)	(3,444)	323	(3)		(1,258)
Losses (gains) on deferred compensation assets	(4)	(52)	117	(237)	(60)	(250)	(103)	l	(176)
Non-GAAP net income attributable to CrowdStrike	\$ 136,360	\$ 179,988	\$ 199,200	\$ 236,206	\$ 231,666	\$ 260,764	\$ 234,258	\$	751,754
Weighted-average shares used in computing basic net income (loss) per share attributable to CrowdStrike common stockholders (GAAP)	236,414	237,911	239,297	240,856	242,389	244,091	245,536	<u> </u>	238,637
GAAP basic net income (loss) per share attributable to CrowdStrike common stockholders	\$ 0.00	\$ 0.04	\$ 0.11	\$ 0.22	\$ 0.18	\$ 0.19	\$ (0.07)	\$	0.37
GAAP diluted net income (loss) per share attributable to CrowdStrike common stockholders	\$ 0.00	\$ 0.03	\$ 0.11	\$ 0.22	\$ 0.17	\$ 0.19	\$ (0.07)	\$	0.37
Stock-based compensation expense	0.54	0.68	0.65	0.71	0.73	0.80	0.83		2.59
Amortization of acquired intangible assets	0.02	0.02	0.02	0.02	0.02	0.03	0.03		0.08
Acquisition-related expenses, net	_	_	0.01	_	0.01	_	0.01		0.02
Amortization of debt issuance costs and discount	_	_	_	_	_	_	_		0.01
Mark-to-market adjustments on deferred compensation liabilities	_	_	_	_	_	_	_		_
Legal reserve and settlement charges	_	0.01	0.02	_	_	_	_		0.03
July 19 Incident related costs, net	_	_	_	_	_	0.02	0.14		
Benefit for income taxes <sup>(1)</sup>	_	_	_	_	_	_	_		_
Losses (gains) and other income from strategic investments attributable to CrowdStrike	_	_	_	(0.01)	(0.01)	_	_		(0.01)
Losses (gains) on deferred compensation assets	_	_	_	_	_	_	_		_
Other <sup>(2)</sup>	0.01		0.01	0.01	0.01		(0.01)	l	
Non-GAAP diluted net income per share attributable to CrowdStrike common stockholders	\$ 0.57	\$ 0.74	\$ 0.82	\$ 0.95	\$ 0.93	\$ 1.04	\$ 0.93	\$	3.09
Weighted-average shares used in computing Non-GAAP diluted net income per share attributable to CrowdStrike common stockholders	240,598	242,144	243,799	247,936	250,164	251,265	250,777		243,635

<sup>(1)</sup> We use our GAAP provision for income taxes for the purpose of determining our non-GAAP income tax expense. The tax costs for intellectual property integration relating to acquisitions are included in the GAAP provision for income taxes. The income tax benefits related to stock-based compensation, amortization of acquired intangible assets (including purchased patents), acquisition related expenses, amortization of debt issuance costs and discount, losses (gains) and other income from strategic investments attributable to CrowdStrike, mark-to-market adjustments on deferred compensation liabilities, gains on deferred compensation assets, legal reserve and settlement charges, and July 19 Incident related costs and (recoveries), net included in the GAAP provision for income taxes were not material for all periods presented.

<sup>(2)</sup> For periods in which we had diluted non-GAAP net income per share attributable to CrowdStrike common stockholders, the sum of the impact of individual reconciling items may not total to diluted Non-GAAP net income per share attributable to CrowdStrike common stockholders because of rounding differences.

# **Additional Metrics**

(In thousands, except percentages and remaining performance obligations) (unaudited)

	 Q1 FY24		Q2 FY24		Q3 FY24		Q4 FY24		Q1 FY25	Q2 FY25		Q3 FY25	FY24
Annual recurring revenue	\$ 2,733,931	\$	2,930,132	\$	3,153,243	\$	3,435,150	\$	3,646,881 \$	3,864,512	\$	4,017,540	\$ 3,435,150
Year-over-year growth	42%		37%		35%		34%		33%	32%		27%	34%
Remaining performance obligations (in billions)	\$ 3.3	\$	3.6	\$	3.7	\$	4.6	\$	4.7 \$	4.9	\$	5.4	\$ 4.6
Free cash flow reconciliation:													
GAAP net cash provided by operating activities	\$ 300,892	\$	244,781	\$	273,518	\$	347,016	\$	383,228 \$	326,641	\$	326,136	\$ 1,166,207
Purchases of property and equipment	(62,264)		(40,417)		(21,264)		(52,584)		(49,683)	(39,254)		(78,704)	(176,529)
Capitalized internal-use software and website development	(10,902)		(15,073)		(12,630)		(10,852)		(10,479)	(14,516)		(16,271)	(49,457)
Purchases of deferred compensation investments	(290)		(586)		(586)		(569)		(609)	(600)		(606)	(2,031)
Proceeds from sale of deferred compensation investments	_		_		_		_		_	(41)		_	_
Free cash flow	\$ 227,436	\$	188,705	\$	239,038	\$	283,011	\$	322,457 \$		\$	230,555	\$ 938,190
Revenue by geographic regions:													
United States	\$ 474,825	\$	500,864	\$	537,880	\$	574,485	\$	630,026 \$	655,001	\$	683,476	\$ 2,088,054
Europe, Middle East, and Africa	104,552		111,909		119,158		132,309		141,612	148,851		160,574	467,928
Asia Pacific	72,219		75,198		81,459		86,648		93,462	98,274		102,837	315,524
Other	 40,984		43,655		47,517		51,893		55,936	61,746		63,291	 184,049
Total revenue	\$ 692,580	\$	731,626	\$	786,014	\$	845,335	\$	921,036 \$	963,872	\$	1,010,178	\$ 3,055,555
Geographic breakdown of total revenue:													
United States	69%		69%		69%		68%		68%	68%		68%	68%
Europe, Middle East, and Africa	15%		15%		15%		16%		15%	15%		16%	15%
Asia Pacific	10%		10%		10%		10%		10%	10%		10%	10%
Other	 6%		6%		6%		6%		7%	7%		6%	 7%
Total	 100%	-	100%	_	100%	_	100%	_	100%	100%	_	100%	 100%
Non-GAAP gross margin	78%		78%		78%		78%		78%	78%		78%	78%
Non-GAAP subscription gross margin	80%		80%		80%		80%		80%	81%		80%	80%
Non-GAAP operating expenses	\$ 424,647	\$	412,515	\$	436,059	\$	448,064	\$	522,527 \$	529,147	\$	591,675	\$ 1,721,285
Non-GAAP operating expenses as a percentage of revenue	61%		56%		55%		53%		57%	55%		59%	56%
Non-GAAP operating margin	17%		21%		22%		25%		22%	24%		19%	22%